



# bhansali ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

**BEPL/SEC/2024/161**

**21<sup>st</sup> October, 2024**

<p>To, <b>The BSE Limited</b> Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</p> <p>Security Code : <b>500052</b></p>	<p>To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, C – 1, Bandra- Kurla Complex, Bandra (East), Mumbai - 400 051</p> <p>Security Code : <b>BEPL</b></p>
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**Sub: Outcome of Board Meeting – Monday, 21<sup>st</sup> October, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and 42 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today had, inter alia:

1. Approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2024, after the Limited Review by the Statutory Auditors;
2. Declared 2<sup>nd</sup> Interim Dividend of Re.1/- (100 %) per Equity Share (of the face value of Re.1 each) for financial year 2024-25, subject to deduction of tax at source;
3. Fixed Thursday, 31<sup>st</sup> October, 2024 as the record date for determining entitlements of shareholders to receive the 2<sup>nd</sup> Interim Dividend for financial year 2024-25. The 2<sup>nd</sup> Interim Dividend will be paid on or before 08<sup>th</sup> November, 2024.

The meeting commenced at 05:00 p.m. and concluded at 07:27 p.m.

We hereby enclose the following:

- a. Limited Review Report on Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2024, issued by the Statutory Auditors of the Company; and
- b. Copy of Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2024.



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Request you to take the same on record.

Thanking you,

Yours faithfully,

**For Bhansali Engineering Polymers Limited**

**Ashwin M. Patel**  
**Company Secretary & GM (Legal)**



Encl: as above



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED  
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO  
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015

Review Report to  
The Board of Directors,  
Bhansali Engineering Polymers Limited,  
Mumbai.

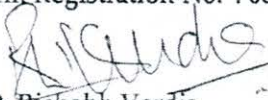
- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of Bhansali Engineering Polymers Limited ("the Company") for the quarter and six months ended 30<sup>th</sup> September, 2024 ("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Azad Jain & Co

Chartered Accountants

Firm Registration No. : 006251C

  
CA Rishabh Verdia

Partner

Membership No. : 400600

Place: Mumbai

Date : 21<sup>st</sup> October, 2024

UDIN No: 24400600BKGRIN7010



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024 UNDER IND AS

(₹.in lakhs) (Except Earning per share)

PARTICULARS	STANDALONE					
	Quarter ended			Half Year ended		Year ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>INCOME</b>						
I Gross Revenue including GST	43,293.73	40,118.84	37,077.87	83,412.57	71,822.41	1,43,951.21
II Less:GST Recovered	6,602.80	6,113.21	5,654.05	12,716.01	10,950.57	21,777.61
III Revenue from operations (Net of GST) (I-II)	<b>36,690.93</b>	<b>34,005.63</b>	<b>31,423.82</b>	<b>70,696.56</b>	<b>60,871.84</b>	<b>1,22,173.60</b>
IV Other Income	1,210.70	1,177.49	946.49	2,388.19	2,199.45	4,064.25
V <b>Total Income (III+IV)</b>	<b>37,901.63</b>	<b>35,183.12</b>	<b>32,370.31</b>	<b>73,084.75</b>	<b>63,071.29</b>	<b>1,26,237.85</b>
<b>EXPENSES</b>						
(a) Cost of materials Consumed	21,467.48	21,441.25	19,040.49	42,908.73	38,894.19	77,942.79
(b) Purchase of stock-in-trade	3,616.24	2,604.36	1,249.54	6,220.60	2,224.86	6,274.17
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,378.54	(659.71)	1,036.79	718.83	(206.56)	(1,026.08)
(d) Employee benefits expense	1,531.50	1,579.60	1,423.05	3,111.10	2,856.28	5,473.96
(e) Finance Costs	4.09	4.78	5.77	8.87	10.61	20.49
(f) Depreciation & amortisation expenses	236.85	233.98	246.20	470.83	491.18	969.72
(g) Other expenses	3,394.17	2,881.86	2,920.13	6,276.03	5,693.31	12,306.39
<b>TOTAL EXPENSES (a to g)</b>	<b>31,628.87</b>	<b>28,086.12</b>	<b>25,921.97</b>	<b>59,714.99</b>	<b>49,963.87</b>	<b>1,01,961.44</b>
VII <b>Profit/(Loss) before exceptional and extraordinary items and tax (V - VI)</b>	<b>6,272.76</b>	<b>7,097.00</b>	<b>6,448.34</b>	<b>13,369.76</b>	<b>13,107.42</b>	<b>24,276.41</b>
VIII Exceptional Items	-	-	-	-	-	-
IX <b>Profit/(Loss) before extraordinary items and tax (VII- VIII)</b>	<b>6,272.76</b>	<b>7,097.00</b>	<b>6,448.34</b>	<b>13,369.76</b>	<b>13,107.42</b>	<b>24,276.41</b>
X Extraordinary items	-	-	-	-	-	-
XI <b>Profit / (Loss) before share of net profit/(loss) of investment accounted for using equity method and tax (IX -X)</b>	<b>6,272.76</b>	<b>7,097.00</b>	<b>6,448.34</b>	<b>13,369.76</b>	<b>13,107.42</b>	<b>24,276.41</b>
XII Share of net profit/(loss) from Joint Venture accounted for using the equity method	-	-	-	-	-	-
XIII <b>Profit / (Loss) before tax (XI+XII)</b>	<b>6,272.76</b>	<b>7,097.00</b>	<b>6,448.34</b>	<b>13,369.76</b>	<b>13,107.42</b>	<b>24,276.41</b>
XIV Tax Expenses						
(i) Current tax	1,585.69	1,793.64	1,650.02	3,379.33	3,308.25	6,295.03
(ii) Deferred tax	(7.73)	(6.36)	(1.69)	(14.09)	(33.19)	8.08
XV <b>Profit / (Loss) for the period ( XIII- XIV )</b>	<b>4,694.80</b>	<b>5,309.72</b>	<b>4,800.01</b>	<b>10,004.52</b>	<b>9,832.36</b>	<b>17,973.30</b>
XVI Other Comprehensive Income / (loss) (net of tax)	(47.56)	-	14.40	(47.56)	0.03	(109.74)
XVII <b>Total Comprehensive Income / (Loss) for the period (XV +XVI )</b>	<b>4,647.24</b>	<b>5,309.72</b>	<b>4,814.41</b>	<b>9,956.96</b>	<b>9,832.39</b>	<b>17,863.56</b>
XVIII Paid Up Equity Share Capital	2,488.58	2,488.58	2,488.58	2,488.58	2,488.58	2,488.58
XIX Reserves excluding revaluation reserves (as shown in the Audited Balance Sheet of previous year)	-	-	-	-	-	89,649.39
XX Earnings per share (of ₹.1/- each)						
(i) Basic	1.89	2.13	1.93	4.02	3.95	7.22
(ii) Diluted	1.89	2.13	1.93	4.02	3.95	7.22
<b>Notes:</b>						
1	The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.					
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 21st October,2024.The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.bhansaliabs.com) and on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com), where the Company's shares are listed.					
4	The Board of Directors at its meeting held on 21st October,2024, has declared 2nd Interim Dividend of 100% (viz Re 1/- per share having face value of Re.1/- each).Considering the 1st Interim Dividend of Re 1/- per share declared in July,2024, the total Interim Dividend declared till date is 200% (i.e.Re 2/-) per share.					
5	The Company operates in a single segment namely "Highly Specialized Engineering Thermoplastics"					
6	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.					
	For Bhansali Engineering Polymers Limited  B.M. Bhansali Chairman & Managing Director DIN:00102930					
	Place : Mumbai Dated : 21st October, 2024					



**Satnoor Plant** : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376/77/78/79 • E-mail : beplchw@bhansaliabs.com

**Abu Road Plant** : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirahi (Rajasthan) - 307 026.

Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com



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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES			
AS AT 30TH SEPTEMBER, 2024			
		( ₹. in lakhs)	
Sr. No.	Particulars	As at 30th September 2024	As at 31st March 2024
	<b>A Assets</b>		
	<b>1) Non-Current Assets</b>		
	(a) Property, Plant and Equipment	12,932.28	13,255.85
	(b) Capital work in progress	2,120.47	1,894.44
	(c) Intangible assets	16.10	0.30
	(d) Financial assets		
	(i) Non-current Investments	112.80	112.80
	(ii) Loans	1,875.00	7,600.00
	(iii) Other financial assets	15.34	15.45
	(e) Other non-current assets	950.05	952.62
	<b>Total Non-Current Assets (A)</b>	<b>18,022.04</b>	<b>23,831.46</b>
	<b>2) Current Assets</b>		
	(a) Inventories	20,458.94	13,583.39
	(b) Financial assets		
	(i) Trade Receivables	25,667.06	22,993.06
	(ii) Cash and cash equivalents	25,598.99	10,377.96
	(iii) Bank balances other than (ii) above	20,403.54	10,354.19
	(iv) Loans	6,462.91	22,218.06
	(v) Other Financial assets	1,147.45	465.89
	(c) Other current assets	2,557.33	1,612.89
	<b>Total Current Assets (B)</b>	<b>1,02,296.22</b>	<b>81,605.44</b>
	<b>Total Assets (A)+ (B)</b>	<b>1,20,318.26</b>	<b>1,05,436.90</b>
	<b>B Equity &amp; Liabilities</b>		
	<b>1) Equity</b>		
	(a) Equity share capital	2,488.58	2,488.58
	(b) Other Equity	94,629.18	89,649.39
	<b>Total Equity (A)</b>	<b>97,117.76</b>	<b>92,137.97</b>
	<b>2) Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities	323.41	261.93
	(b) Provisions	133.76	126.69
	(c) Deferred tax liabilities (Net)	1,701.72	1,731.82
	<b>Total Non-Current Liabilities (B)</b>	<b>2,158.89</b>	<b>2,120.44</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade payables		
	a) total outstanding dues of micro and small enterprises	211.21	351.39
	b) total outstanding dues of creditors other than micro and small enterprises	18,086.59	8,680.90
	(ii) Other Financial Liabilities	886.05	666.97
	(b) Other current liabilities	756.70	1,306.18
	(c) Provisions	85.08	111.42
	(d) Current tax liabilities (Net)	1,015.98	61.63
	<b>Total Current Liabilities (C)</b>	<b>21,041.61</b>	<b>11,178.49</b>
	<b>Total Equity and Liabilities (A)+ (B) + (C)</b>	<b>1,20,318.26</b>	<b>1,05,436.90</b>



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BHANSALI ENGINEERING POLYMERS LIMITED		
Standalone Statement of Cash Flow for the half year ended 30th September, 2024		
Particulars	(₹. in lakhs)	
	Half year ended 30th September, 2024	Year ended 31st March, 2024
<b>Cash flows from operating activities</b>		
<b>Profit before tax as per statement of profit and loss</b>	13,369.76	24,276.41
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	470.49	969.72
Amortisation of Intangible Assets	0.33	-
Profit/(Loss) on Disposal/Write Off of Fixed Assets (Net)	(9.49)	(6.01)
Interest income	(1,826.18)	(3,560.50)
Dividend income	(90.24)	(112.80)
Finance Costs	-	-
Unrealised exchange (gain) / losses	(101.38)	(24.63)
<b>Operating profit before working capital changes</b>	<b>11,813.29</b>	<b>21,542.19</b>
Movement in Working Capital:		
Decrease / (increase) in Inventories	(6,875.55)	3,498.02
Decrease / (increase) in Trade and other receivables	(2,674.00)	803.17
Decrease / (increase) in other non current financial assets	0.11	-
Decrease / (increase) in other current financial assets	(681.56)	33.35
Decrease / (increase) in Other current assets	(944.44)	280.71
Increase / (Decrease) in Other non current assets	2.56	5.48
Increase / (Decrease) in Trade payable	9,366.89	2,824.57
Increase / (Decrease) in Provision	(82.83)	(39.24)
Increase / (Decrease) in other current financial liabilities	231.44	326.39
Increase / (Decrease) in other non-current financial liabilities	-	-
Increase / (Decrease) in Other current liabilities	(549.48)	(53.72)
<b>Cash generated from/(used in) operations</b>	<b>9,606.43</b>	<b>29,220.92</b>
Direct taxes paid, net of refunds	(2,424.98)	(6,233.40)
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>7,181.45</b>	<b>22,987.52</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant and equipment including CWIP	(391.09)	(2,137.41)
Proceeds from sale of Property, plant and equipment	11.50	21.28
Fixed Deposits placed	(10,000.23)	2,544.80
Dividend income	90.24	112.80
Loans Given	(31,007.65)	(24,246.75)
Loans Received back	52,487.80	24,656.31
Interest income	1,826.18	3,560.50
<b>Net cash from/(used in) investing activities (B)</b>	<b>13,016.75</b>	<b>4,511.53</b>
<b>Cash flows from financing activities</b>		
Finance Costs	-	-
Dividend paid on equity shares	(4,977.17)	(32,351.60)
<b>Net cash from/(used in) financing activities (C)</b>	<b>(4,977.17)</b>	<b>(32,351.60)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>15,221.03</b>	<b>(4,852.56)</b>
Cash and Cash equivalents at the beginning of year	10,377.96	15,230.52
<b>Cash and Cash equivalents at the end of the year</b>	<b>25,598.99</b>	<b>10,377.96</b>
Notes:		
1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		
2. Previous year's figures have been regrouped and rearranged wherever necessary.		

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to  
The Board of Directors,  
Bhansali Engineering Polymers Limited,  
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of BHANSALI ENGINEERING POLYMERS LIMITED ('the Company'), comprising its joint venture together, ('the Group') for the quarter and six months ended 30<sup>th</sup> September, 2024 ('the Statement'), attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 (" the Circular").
- 2) This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 21<sup>st</sup> October, 2024 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



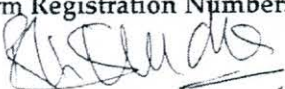
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

- 4) The Statement includes the results of the following entities:  
Bhansali Nippon A& L Private Limited (Joint venture Entity).
- 5) The Statement includes the interim financial results and other financial information of 1 joint venture entity whose interim financial results/information reflects Group's share of total assets of Rs. 215.52 lakhs and total net Profit after tax of Rs. 28.11 lakhs for the quarter ended 30<sup>th</sup> September, 2024. These financial statements and other financial information have been reviewed by other auditor, whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such Joint venture is based solely on the report of such auditors. Our conclusion is not modified in respect of this matter.

**For Azad Jain & Co**

*Chartered Accountants*

**Firm Registration Number: 006251C**

  
**CA Rishabh Verdia**

*Partner*

**Membership Number: 400600**

Place: Mumbai

Date: 21<sup>st</sup> October, 2024

UDIN No: 24400600BKGRI03437



# bhansali ENGINEERING polymers limited

CIN : L27100MH1984PLC032637

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024 UNDER IND AS

		(₹.in lakhs) (Except Earning per share)					
		CONSOLIDATED					
PARTICULARS		Quarter ended			Half Year ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>INCOME</b>							
I	Gross Revenue including GST	43,293.73	40,118.84	37,077.87	83,412.57	71,822.41	1,43,951.21
II	Less: GST Recovered	6,602.80	6,113.21	5,654.05	12,716.01	10,950.57	21,777.61
III	<b>Revenue from operations (Net of GST) (I-II)</b>	<b>36,690.93</b>	<b>34,005.63</b>	<b>31,423.82</b>	<b>70,696.56</b>	<b>60,871.84</b>	<b>1,22,173.60</b>
IV	Other Income	1,120.46	1,177.49	946.49	2,297.95	2,199.45	3,951.45
V	<b>Total Income (III+IV)</b>	<b>37,811.39</b>	<b>35,183.12</b>	<b>32,370.31</b>	<b>72,994.51</b>	<b>63,071.29</b>	<b>1,26,125.05</b>
<b>EXPENSES</b>							
VI	(a) Cost of materials Consumed	21,467.48	21,441.25	19,040.49	42,908.73	38,894.19	77,942.79
	(b) Purchase of stock-in-trade	3,616.24	2,604.36	1,249.54	6,220.60	2,224.86	6,274.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,378.54	(659.71)	1,036.79	718.83	(206.56)	(1,026.08)
	(d) Employee benefits expense	1,531.50	1,579.60	1,423.05	3,111.10	2,856.28	5,473.96
	(e) Finance Costs	4.09	4.78	5.77	8.87	10.61	20.49
	(f) Depreciation & amortisation expenses	236.85	233.98	246.20	470.83	491.18	969.72
	(g) Other expenses	3,394.17	2,881.86	2,920.13	6,276.03	5,693.31	12,306.39
	<b>TOTAL EXPENSES (a to g)</b>	<b>31,628.87</b>	<b>28,086.12</b>	<b>25,921.97</b>	<b>59,714.99</b>	<b>49,963.87</b>	<b>1,01,961.44</b>
VII	<b>Profit / (Loss) before exceptional and extraordinary items and tax (V - VI)</b>	<b>6,182.52</b>	<b>7,097.00</b>	<b>6,448.34</b>	<b>13,279.52</b>	<b>13,107.42</b>	<b>24,163.61</b>
VIII	Exceptional Items	-	-	-	-	-	-
IX	<b>Profit / (Loss) before extraordinary items and tax (VII- VIII)</b>	<b>6,182.52</b>	<b>7,097.00</b>	<b>6,448.34</b>	<b>13,279.52</b>	<b>13,107.42</b>	<b>24,163.61</b>
X	Extraordinary items	-	-	-	-	-	-
XI	<b>Profit / (Loss) before share of net profit/(loss) of investment accounted for using equity method and tax (IX -X)</b>	<b>6,182.52</b>	<b>7,097.00</b>	<b>6,448.34</b>	<b>13,279.52</b>	<b>13,107.42</b>	<b>24,163.61</b>
XII	Share of net profit/(loss) from Joint Venture accounted for using the equity method	28.11	25.28	21.71	53.39	40.11	76.64
XIII	<b>Profit / (Loss) before tax (XI+XII)</b>	<b>6,210.63</b>	<b>7,122.28</b>	<b>6,470.04</b>	<b>13,332.91</b>	<b>13,147.53</b>	<b>24,240.25</b>
XIV	Tax Expenses						
	(i) Current tax	1,585.69	1,793.64	1,650.02	3,379.33	3,308.25	6,295.03
	(ii) Deferred tax	(7.73)	(6.36)	(1.69)	(14.09)	(33.19)	8.08
XV	<b>Profit / (Loss) for the period ( XIII- XIV )</b>	<b>4,632.67</b>	<b>5,335.00</b>	<b>4,821.71</b>	<b>9,967.67</b>	<b>9,872.47</b>	<b>17,937.14</b>
XVI	Other Comprehensive Income / (loss) (net of tax)	(47.56)	-	14.40	(47.56)	0.03	(109.74)
XVII	<b>Total Comprehensive Income / (Loss) for the period (XV +XVI )</b>	<b>4,585.11</b>	<b>5,335.00</b>	<b>4,836.11</b>	<b>9,920.11</b>	<b>9,872.49</b>	<b>17,827.40</b>
XVIII	Paid Up Equity Share Capital	2,488.58	2,488.58	2,488.58	2,488.58	2,488.58	2,488.58
XIX	Reserves excluding revaluation reserves (as shown in the Audited Balance Sheet of previous year)	-	-	-	-	-	89,788.96
XX	Earnings per share (of ₹.1/- each)						
	(i) Basic	1.86	2.14	1.94	4.01	3.97	7.21
	(ii) Diluted	1.86	2.14	1.94	4.01	3.97	7.21
<b>Notes:</b>							
1	The Unaudited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.						
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 21st October, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Consolidated Financial Results of the Company are posted on Company's website (www.bhansaliabs.com) and on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com), where the Company's shares are listed.						
4	The Board of Directors at its meeting held on 21st October, 2024, has declared 2nd Interim Dividend of 100% (viz Re 1/- per share having face value of Re.1/- each). Considering the 1st Interim Dividend of Re 1/- per share declared in July, 2024, the total Interim Dividend declared till date is 200% (i.e. Re 2/-) per share.						
5	The Company operates in a single segment namely "Highly Specialized Engineering Thermoplastics"						
6	The consolidated financial statements include results of Joint Venture Company viz Bhansali Nippon A & L Private Limited.						
7	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.						
Place : Mumbai		For Bhansali Engineering Polymers Limited  B.M. Bhansali Chairman & Managing Director DIN:00102930					
Dated : 21st October, 2024							

**Satnoor Plant** : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376/77/78/79 • E-mail : beplchw@bhansaliabs.com

**Abu Road Plant** : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.

Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com



# BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

## STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

		(₹. in lakhs)	
Sr. No.	Particulars	As at 30th September 2024	As at 31st March 2024
	<b>A Assets</b>		
	<b>1) Non-Current Assets</b>		
	(a) Property, Plant and Equipment	12,932.28	13,255.85
	(b) Capital work in progress	2,120.47	1,894.44
	(c) Intangible assets	16.10	0.30
	(d) Financial assets		
	(i) Non-current Investments	215.52	252.37
	(ii) Loans	1,875.00	7,600.00
	(iii) Other financial assets	15.34	15.45
	(e) Other non-current assets	950.05	952.62
	<b>Total Non-Current Assets (A)</b>	<b>18,124.76</b>	<b>23,971.03</b>
	<b>2) Current Assets</b>		
	(a) Inventories	20,458.94	13,583.39
	(b) Financial assets		
	(i) Trade Receivables	25,667.06	22,993.06
	(ii) Cash and cash equivalents	25,598.99	10,377.96
	(iii) Bank balances other than (ii) above	20,403.54	10,354.19
	(iv) Loans	6,462.91	22,218.06
	(v) Other Financial assets	1,147.45	465.89
	(c) Other current assets	2,557.33	1,612.89
	<b>Total Current Assets (B)</b>	<b>1,02,296.22</b>	<b>81,605.44</b>
	<b>Total Assets (A)+ (B)</b>	<b>1,20,420.98</b>	<b>1,05,576.47</b>
	<b>B Equity &amp; Liabilities</b>		
	<b>1) Equity</b>		
	(a) Equity share capital	2,488.58	2,488.58
	(b) Other Equity	94,731.90	89,788.96
	<b>Total Equity (A)</b>	<b>97,220.48</b>	<b>92,277.54</b>
	<b>2) Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities	323.41	261.93
	(b) Provisions	133.76	126.69
	(c) Deferred tax liabilities (Net)	1,701.72	1,731.82
	<b>Total Non-Current Liabilities (B)</b>	<b>2,158.89</b>	<b>2,120.44</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade payables		
	a) total outstanding dues of micro and small enterprises	211.21	351.39
	b) total outstanding dues of creditors other than micro and small enterprises	18,086.59	8,680.90
	(ii) Other Financial Liabilities	886.05	666.97
	(b) Other current liabilities	756.70	1,306.18
	(c) Provisions	85.08	111.42
	(d) Current tax liabilities (Net)	1,015.98	61.63
	<b>Total Current Liabilities (C)</b>	<b>21,041.61</b>	<b>11,178.49</b>
	<b>Total Equity and Liabilities (A)+ (B) + (C)</b>	<b>1,20,420.98</b>	<b>1,05,576.47</b>



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BHANSALI ENGINEERING POLYMERS LIMITED		
Consolidated Statement of Cash Flow for the half year ended 30th September, 2024		
Particulars	(₹. in lakhs)	
	Half year ended 30th September, 2024	Year ended 31st March, 2024
<b>Cash flows from operating activities</b>		
Profit before tax as per statement of profit and loss	13,332.91	24,240.25
Add: Dividend from Joint Venture	90.24	112.80
Adjustments to reconcile profit before tax to net cash flows	13,423.15	24,353.05
Depreciation of property, plant and equipment	470.49	969.72
Amortisation of Intangible Assets	0.33	-
Profit/(Loss) on Disposal/Write Off of Fixed Assets (Net)	(9.49)	(6.01)
Share in profits of Joint Venture	(53.39)	(76.64)
Interest income	(1,826.18)	(3,560.50)
Finance costs	-	-
Unrealised exchange (gain) / losses	(101.38)	(24.63)
<b>Operating profit before working capital changes</b>	<b>11,903.53</b>	<b>21,654.99</b>
Movement in Working Capital:		
Decrease / (increase) in Inventories	(6,875.55)	3,498.02
Decrease / (increase) in Trade and other receivables	(2,674.00)	803.17
Decrease / (increase) in other non current financial assets	0.11	-
Decrease / (increase) in other current financial assets	(681.56)	33.35
Decrease / (increase) in Other current assets	(944.44)	280.71
Increase / (Decrease) in Other non current assets	2.56	5.48
Increase / (Decrease) in Trade payable	9,366.89	2,824.57
Increase / (Decrease) in Provision	(82.83)	(39.24)
Increase / (Decrease) in other current financial liabilities	231.44	326.39
Increase / (Decrease) in other non-current financial liabilities	-	-
Increase / (Decrease) in Other current liabilities	(549.48)	(53.72)
<b>Cash generated from/(used in) operations</b>	<b>9,696.67</b>	<b>29,333.72</b>
Direct taxes paid, net of refunds	(2,424.98)	(6,233.40)
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>7,271.69</b>	<b>23,100.32</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant and equipment including CWIP	(391.09)	(2,137.41)
Proceeds from sale of Property, plant and equipment	11.50	21.28
Fixed Deposits placed	(10,000.23)	2,544.80
Loans Given	(31,007.65)	(24,246.75)
Loans Received back	52,487.80	24,656.31
Interest income	1,826.18	3,560.50
<b>Net cash from/(used in) investing activities (B)</b>	<b>12,926.51</b>	<b>4,398.73</b>
<b>Cash flows from financing activities</b>		
Finance costs	-	-
Dividend paid on equity shares	(4,977.17)	(32,351.60)
<b>Net cash from/(used in) financing activities (C)</b>	<b>(4,977.17)</b>	<b>(32,351.60)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>15,221.03</b>	<b>(4,852.55)</b>
Cash and Cash equivalents at the beginning of year	10,377.96	15,230.52
<b>Cash and Cash equivalents at the end of the year</b>	<b>25,598.99</b>	<b>10,377.96</b>

**Notes:**

- The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.
- Previous year's figures have been regrouped and rearranged wherever necessary.



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